

Licensed Finance Company by the Monetary Board of Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011. Company Reg No. PB 4963.

KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2020 (UNAUDITED)

In Rupees Million	Current Period	Previous Period
	From 01/01/2020 To 30/09/2020	From 01/01/2019 To 30/09/2019
Interest Income	457,182,453	440,229,575
Interest Expenses	(134,487,000)	(187,402,918)
Net Interest Income	322,694,847	242,876,457
Gains/(losses) from trading activities	-	-
Other Income	24,093,360	23,820,442
Operating expenses (excluding impairment)	(146,484,592)	(144,847,472)
Impairment	(39,404,326)	(9,300,000)
Profit/(Loss) Before Tax	140,949,289	112,449,427
Taxes	(66,925,034)	(67,451,497)
Profit/(Loss) After Tax	74,024,255	44,997,930

Key Financial Data as at 30th September 2020 (Unaudited)

In Rupees Million	As at 30/09/2020	As at 30/09/2019
Assets		
Call and Bank Balance	39,090,217	63,826,038
Government Securities	742,467,660	62,792,254
Due from Related Parties	6,136,010	61,470,252
Loans (excluding due from related parties)	3,888,722,681	3,977,678,267
Investments in Equity	482,200	482,200
Investment Properties and Real Estate	-	176,592,933
Property, Plant and Equipment	187,762,982	122,341,055
Other Assets	59,552,902	61,320,660
Total Assets	4,574,230,162	4,527,345,059
Liabilities		
Due to Banks	1,85,678,351	1,957,620,998
Due to Related Parties	179,000,000	588,000,000
Deposits from Customers	684,721,897	588,288,584
Other Borrowings	-	-
Other Liabilities	298,834,582	294,635,263
Total Liability	2,478,235,230	3,264,545,075
Equity		
Statutory Capital	1,908,347,125	308,347,125
Statutory Reserve Fund	22,496,844	(17,284,558)
Retained Earnings	465,270,563	336,397,101
Other Reserves	-	-
Total Equity	2,396,004,632	1,161,928,268
Net Assets Value Per Share (Rs.)	16.45	12.91

Note: Amounts stated are in net of impairment and depreciation.

SELECTED KEY PERFORMANCE INDICATORS

Item	As at 30/09/2020		As at 30/09/2019	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	47.99	7.00	21.28	6.50
Total Capital Adequacy Ratio	49.89	11.00	21.28	8.50
Capital Funds to Deposit Liabilities Ratio	149.51	16.00	197.54	10.00
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio	5.20		3.94	
Net Non-Performing Loans Ratio	0.64		1.35	
Net Non-Performing Loans to Core Capital Ratio	1.30		4.88	
Provision Coverage Ratio	87.36		65.80	
Profitability (%)				
Net Interest Margin	13.24		10.74	
Return on Assets	5.78		4.98	
Return on Equity	6.26		7.79	
Cost to Income Ratio	42.22		58.16	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum: 100%)	1.574		0.00	
Liquid Assets to External Funds	0.96		0.00	
Memorandum Information				
Number of Branches	0		0	
External Credit Rating	Fitch Rating - BB-(B+) Watch Positive		Fitch Rating - B-(B+) Watch Positive	
Regulatory penalties imposed last 6 months				
Amount (Rs. Mn)	-		-	
Regulatory Deposit Restrictions				
Cap on total Deposits (Rs. mn)	-		700	
Downsizing of Deposits per month/quarter/year (Rs. mn)	-		-	
Freezing of Deposits	No		No	
Regulatory Borrowing Restrictions				
Cap on total Borrowings (Rs. mn)	-		-	
Downsizing of Borrowings per month/quarter/year (Rs. mn)	-		-	
Freezing of Borrowings	No		No	
Regulatory Lending Restrictions				
Cap on total Lending portfolio (Rs. mn)	-		-	
Downsizing of lending portfolio per month/quarter/year (Rs. mn)	-		-	
Restrictions on granting new credit facilities and/or extending the terms of existing credit facilities	No		No	
Any Other Regulatory Restrictions	-		-	

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Finance Manager and the Compliance Officer of Ideal Finance Limited certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements has been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

D. M. Weerasinghe
Sd/- Chief Executive Officer
Date: 19.11.2020

W. I. C. S. Silva
Sd/- Finance Manager
Date: 19.11.2020

T. M. Rohan Therothum
Sd/- Compliance Officer
Date: 19.11.2020