



IDEAL Finance Limited

Registered Office: 299, Colvin R. De Silva Mawatha (Union Place), Colombo 02, Sri Lanka. Tel: +94 11 2396060, Fax: +94 11 2396757, Email: info@idealfinance.lk Web: www.idealfinance.lk

Licensed Finance Company by the Monetary Board of Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011. Company Reg. No. PB 4963.

Key Financial Data for the Period Ended 30th September 2021 (Unaudited)

In Rupees Million	Current Period	Previous Period
	From 01/04/2021 To 30/09/2021	From 01/04/2020 To 30/09/2020
Interest Income	531	457
Interest Expenses	(122)	(134)
Net Interest Income	409	323
Gains/(losses) from trading activities	-	-
Other Income	18	24
Operating Expenses (excluding impairment)	(180)	(147)
Impairment	(30)	(59)
Profit/(Loss) Before Tax	217	141
Taxes	(99)	(66)
Profit/(Loss) After Tax	118	75

Key Financial Data as at 30th September 2021 (Unaudited)

In Rupees Million	As at 30/09/2021	As at 30/09/2020
Assets		
Cash and Bank Balance	434	39
Government Securities	393	742
Due from Related Parties	7	6
Loans (excluding due from related parties)	5,002	3,839
Investments in Equity	0	0
Investment Properties and Real Estate	-	-
Property, Plant and Equipment	212	188
Other Assets	120	60
Total Assets	6,168	4,874
Liabilities		
Due to Banks	1,308	1,316
Due to Related Parties	-	179
Deposits from Customers	1,428	685
Other Borrowings	463	-
Other Liabilities	345	298
Total Liabilities	3,544	2,478
Equity		
Stated Capital	1,908	1,908
Statutory Reserve Fund	32	23
Retained Earnings	684	465
Other Reserves	-	-
Total Equity	2,624	2,396
Net Assets Value Per Share (Rs.)	18.01	16.45

Note: Amounts stated are in net of impairment and depreciation.

Selected Key Performance Indicators

Item	As at 30/09/2021		As at 30/09/2020	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	39.61	7.00	47.99	7.00
Total Capital Adequacy Ratio	40.90	11.00	49.09	11.00
Capital Funds to Deposit Liabilities Ratio	183.71	10.00	349.93	10.00
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio	3.42		5.30	
Net-Non-Performing Loans Ratio	-0.57		0.64	
Net-Non-Performing Loans to Core Capital Ratio	-1.16		1.10	
Provision Coverage Ratio	116.79		87.86	
Profitability (%)				
Net Interest Margin	13.26		13.24	
Return on Assets	7.04		5.78	
Return on Equity	9.01		6.26	
Cost to Income Ratio	42.15		42.23	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	354		1,574	
Liquid Assets to External Funds	16.22		36.12	
Memorandum information				
Number of Branches	16		9	
External Credit Rating	Fitch Ratings - AA-(lka) Outlook Stable		Fitch Ratings - BB-(lka) Watch Positive	
Regulatory penalties imposed last 6 months				
Amount (Rs. Mn)	0.50		-	

The Company does not have any regulatory restrictions on deposits, borrowings and lending during the period ended 30th September 2021 and 2020.

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Finance Manager and the Compliance Officer of Ideal Finance Limited certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements has been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

D. M. Weerasekara
(Sgd.) Chief Executive Officer
Date: 24.11.2021

W. K. C. S. Vithana
(Sgd.) Finance Manager
Date: 24.11.2021

B.T.G.N.M. Munasingha
(Sgd.) Compliance Officer
Date: 24.11.2021