

Licensed Finance Company by the Monetary Board of Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011. Company Reg No. PB 4963.

**Key Financial Data for the period ended 30th September 2022 (Unaudited)**

In Rupees Million	Current Period	Previous Period
	From 01/04/2022 To 30/09/2022	From 01/04/2021 To 30/09/2021
Interest Income	805	531
Interest Expenses	(379)	(122)
<b>Net Interest Income</b>	<b>425</b>	<b>409</b>
Gains /(losses) from trading activities	-	-
Other Income	52	18
Operating Expenses (Excluding Impairment)	(317)	(180)
Impairment	(56)	(30)
<b>Profit/ (Loss) Before Tax</b>	<b>104</b>	<b>217</b>
Taxes	(71)	(99)
<b>Profit/ (Loss) After Tax</b>	<b>33</b>	<b>118</b>

Note : Taxes include both Income Tax and VAT on Financial Services.

**Key Financial Data as at 30th September 2022 (Unaudited)**

In Rupees Million	As at 30/09/2022	As at 30/09/2021
<b>Assets</b>		
Cash and Bank Balance	453	434
Government Securities	317	393
Due from related parties	14	7
Loans (Excluding Due from Related Parties )	6,358	5,002
Investment in Equity	-	-
Investment Properties & Real Estate	-	-
Property, Plant and Equipment	471	212
Other Assets	134	120
Deferred Tax Assets	24	-
<b>Total Assets</b>	<b>7,770</b>	<b>6,168</b>
<b>Liabilities</b>		
Due to Banks	1,529	1,308
Due to Related Parties	-	-
Deposits from Customers	2,405	1,428
Other Borrowings	590	463
Other Liabilities	467	345
<b>Total Liabilities</b>	<b>4,991</b>	<b>3,544</b>
<b>Equity</b>		
Stated Capital	1,908	1,908
Statutory Reserve Fund	44	32
Retained Earnings	827	684
Other Reserves	-	-
<b>Total Equity</b>	<b>2,779</b>	<b>2,624</b>
<b>Net Asset Value Per Share</b>	<b>19.08</b>	<b>18.01</b>

Note : Amounts stated are net of impairment and depreciation.

**Selected Key Performance Indicators**

Item	As at 30/09/2022		As at 30/09/2021	
	Actual	Required	Actual	Required
<b>Regulatory Capital Adequacy (%)</b>				
Tier 1 Capital Adequacy Ratio	41.96	8.50	39.61	7.00
Total Capital Adequacy Ratio	43.02	12.50	40.90	11.00
Capital Funds to Deposit Liabilities Ratio	115.54	10.00	183.71	10.00
<b>Quality of Loan Portfolio (%)</b>				
Impaired Loans (Stage 3) Ratio	16.66		16.02	
Impairment (Stage 3) to Stage 3 Loans Ratio	25.31		18.15	
<b>Profitability (%)</b>				
Net Interest Margin	11.42		13.26	
Return on Average Assets-Pre Tax	1.44		5.90	
Return on Average Equity -Post Tax	2.36		9.22	
Cost to Income Ratio	70.67		42.15	
<b>Liquidity (%)</b>				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	197.65		354	
Liquid Assets to External Funds	10.51		16.22	
<b>Memorandum Information</b>				
Number of Branches	24		16	
External Credit Rating	Fitch Ratings AA- (lka) Outlook Stable		Fitch Ratings BB-(lka)	
<b>Regulatory penalties imposed last 6 months ( Amount Rs. Mn)</b>	-		0.50	

The company does not have any regulatory restrictions on deposits, borrowings and lending during the period ended 30th September 2022 and 2021.

**CERTIFICATION:**

We, the undersigned, being the Chief Executive Officer, the Head of Finance and the Compliance Officer of Mahindra Ideal Finance Limited certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

D. M. Weerasekara  
(Sgd.) Chief Executive Officer  
Date: 24.11.2022

Rohit Agarwalla  
(Sgd.) Head of Finance  
Date: 24.11.2022

B.R.P. Jayawardhana  
(Sgd.) Assistant General Manager - Compliance  
Date: 24.11.2022