

Licensed Finance Company by the Monetary Board of Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011. Company Reg No. PB 4963.

## Key Financial Data for the period ended 30th September 2023 (Unaudited)

In Rupees Million	Current Period		Previous Period	
	From 01/04/2023 To 30/09/2023	As a % of Interest Income	From 01/04/2022 To 30/09/2022	As a % of Interest Income
Interest Income	1,096	100%	805	100%
Interest Expenses	(561)	-51%	(379)	-47%
<b>Net Interest Income</b>	<b>535</b>	<b>49%</b>	<b>425</b>	<b>53%</b>
Gains /(losses) from trading activities	-	-	-	-
Other Income	53	5%	52	7%
Operating Expenses (excluding impairment)	(431)	-39%	(317)	-39%
Impairment	11	1%	(56)	-7%
<b>Profit/ (Loss) Before Tax</b>	<b>169</b>	<b>15%</b>	<b>104</b>	<b>13%</b>
Taxes	(114)	-10%	(71)	-9%
<b>Profit/ (Loss) After Tax</b>	<b>55</b>	<b>5%</b>	<b>33</b>	<b>4%</b>
<b>Key Financial Data as at 30th September 2023 (Unaudited)</b>				
In Rupees Million	As at 30/09/2023	As a % of Total Assets	As at 30/09/2022	As a % of Total Assets
<b>Assets</b>				
Cash and Bank Balance	879	10%	453	6%
Government Securities	1,116	12%	317	4%
Due from related parties	29	0%	14	0%
Loans (Excluding Due from Related Parties )	6,533	71%	6,358	82%
Investment in Equity	-	-	-	-
Property, Plant and Equipment	520	6%	471	6%
Other Assets	140	2%	157	2%
<b>Total Assets</b>	<b>9,218</b>	<b>100%</b>	<b>7,770</b>	<b>100%</b>
<b>Liabilities</b>				
Due to Banks	2,437	26%	1,529	20%
Due to Related Parties (Deposits)	260	3%	360	4%
Deposits from Customers	3,073	33%	2,102	27%
Other Borrowings	467	5%	590	8%
Other Liabilities	92	1%	467	6%
<b>Total Liabilities</b>	<b>6,328</b>	<b>69%</b>	<b>4,991</b>	<b>64%</b>
<b>Equity</b>				
Stated Capital	1,908	21%	1,908	25%
Statutory Reserve Fund	48	1%	44	1%
Retained Earnings	933	10%	827	11%
<b>Total Equity</b>	<b>2,890</b>	<b>31%</b>	<b>2,779</b>	<b>36%</b>
<b>Net Asset Value Per Share</b>	<b>19.84</b>		<b>19.08</b>	

Note : Amounts stated are in net of impairment and depreciation

## Selected Key Performance Indicators

Item	As at 30/09/2023		As at 30/09/2022	
	Actual	Required	Actual	Required
<b>Regulatory Capital Adequacy (%)</b>				
Tier 1 Capital Adequacy Ratio	45.19	8.50	41.96	8.50
Total Capital Adequacy Ratio	46.20	12.50	43.02	12.50
Capital Funds to Deposit Liabilities Ratio	86.71	10.00	115.54	10.00
<b>Quality of Loan Portfolio (%) (on 90 days past due basis)</b>				
Gross Stage 3 Loans Ratio	16.74		13.73	
Net Stage 3 Loans Ratio	14.26		10.98	
Net Stage 3 Loans to Core Capital Ratio	33.31		26.22	
Stage 3 Impairment Coverage Ratio	14.81		20.05	
Total Impairment Coverage Ratio	3.87		4.61	
<b>Profitability (%)</b>				
Net Interest Margin	11.62		11.42	
Return on Assets	2.30		1.44	
Return on Equity	3.81		2.36	
Cost to Income Ratio	73.24		70.67	
<b>Liquidity (%)</b>				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	429.01		197.65	
Liquid Assets to External Funds	24.78		10.51	
<b>Memorandum Information</b>				
Number of Branches	30		24	
External Credit Rating	Fitch Ratings AA- (Ika) Watch Negative		Fitch Ratings AA- (Ika) Outlook Stable	
<b>Regulatory penalties imposed last 6 months ( Amount Rs. Mn)</b>	0.000229		-	

### CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Chief Financial Officer and the Assistant General Manager - Compliance of Mahindra Ideal Finance Limited certify jointly that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);

(b) The information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

D. M. Weerasekara,  
(Sgd.) Chief Executive Officer.  
Date: 27.11. 2023

Rohit Agarwalla,  
(Sgd.) Chief Financial Officer.  
Date: 27.11. 2023

Sameera Kaumudi,  
(Sgd.) Assistant General Manager - Compliance  
Date: 27.11. 2023